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| Client: XYZ Ltd |  | Prepared by: Mr, B | Date: | Ref: C7 |
| Year end: 31-12-2014 | File no: | Reviewed by: Mr.Y | Date: |

**PRELIMINARY ANALYTICAL REVIEW**

*The auditor should apply analytical procedures as risk assessment procedures to obtain an understanding of the company and its environment (ISA 520.8)*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | | ***Y/N*** | ***Comments*** | ***Ref:*** |
| 1 | Consider comparison of the draft results for the current period with: |  |  |  |
|  | (a) information for prior periods; | Y |  | C7.1 |
|  | (b) those anticipated in budgets or forecasts; | N |  |  |
|  | (c)other companies of comparable size in the same industry, and | N |  |  |
|  | (d) overall industry of sector statistics. | N |  |  |
|  |  |  |  |  |
| 2 | Consider relationships between: |  |  |  |
|  | (a) elements of financial information that would be expected to conform to a predictable pattern based on the company’s experience, such as gross margin percentages, and | Y |  |  |
|  | (b) Financial information and relevant non-financial information, such as payroll costs to number of employees. | Y |  |  |
| 3 | Consider the reliability of the information used to perform analytical review procedures and whether this will be verified as part of the audit process. | Y |  |  |
|  |  |  |  |  |
| 4 | Ensure that the areas of increased risk identified are recorded on C6.3. | Y |  |  |

**Conclusion** (identifying any transactions or balances meriting further enquiry or areas of increased risk)

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Prepared by:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Reviewed by: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Disclaimer:** Dummy audit working files have been prepared and published to improve the quality of audit documentation of member firms providing audit services in Bangladesh. Member firms providing audit services should not assume these dummy working files as absolute benchmark for the purpose of preparing and keeping audit documentation. Every audit client has unique characteristics and risks. International Standards on Auditing (ISA) also requires to exercise engagement partner’s judgment on a number of areas in conducting the audit of an entity. Therefore, member firms should use their professional knowledge, skill, experiences along with these dummy working files to keep adequate and appropriate working papers for each audit engagement. The preparers do not assume any liability for drawing an inappropriate audit opinion based on the working papers prepared on the basis of these dummy working files.