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| **Client: XYZ LTD** | **Preparedby:MR: A** | **Date: DD-MM-YYYY** | **Ref: PAF 1.4** |
| **Year end:DD-MM-YYYY** | **Reviewedby:MR: S** | **Date: DD-MM-YYYY** |
| **Fileno:1** | **Updated by: MR: B** | **Date: DD-MM-YYYY** |

**REGISTER OF LAWS AND REGULATIONS**

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|  | ***Summary of the legal and regulatory framework*** | ***What procedures ensure compliance?*** | ***Audit approach*** |
|  | *Law and regulation governing accounts* (e.g. Companies Act, SEC Act 1993, Banking Co Act  1991, Financial Institution Act 1993, NGO Affairs Bureau’s Act).  The Companies Act 1994 provides the primary legal framework for the operation of the company. The principal regulatory authority with regard to corporate affairs is the Registrar of Joint Stock Companies (RJSC). As the company is public Limited company and listed in stock exchange, it has to comply with the rules and regulations promulgated by Securities and Exchange Commission (SEC).  Other than above the Company need to follow the VAT ACT 1991, The Income Tax Ordinance 1984, Labour Law 2006 as ammended 2013,  **Commercial Law:**  The Contract Act –1872  The Sale of Goods Act -1930  The Arbitration Act -2001  **Industrial & Labor laws**  The Bangladesh Labor Act and The Bangladesh Labor Code 2006 as ammended 2013  The Factory Act-1965 & The Factory Rules 1979  Payment of Wages Act -1936  The Minimum Wages Ordinance –1961  The Workmen’s Compensation Act – 1923  The Employers Liabilities Act –1935  The Workmen’s Security Act –1934  Quality control  Bangladesh Standards and Testing Institution (BSTI) Ordinance -1985  ISO-9001,  ISO-14001 | Disclosure checklist and Compliance checklist |  |
| *2* | *General business laws and regulations* (e. g. health and safety, HR, employment, hygiene, planning) | SOP |  |
| 3 | Other laws and regulations specific to the client |  |  |

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