CRITICAL REVIEW OF ACCOUNTS QUESTIONNAIRE

*To evaluate whether the overall presentation of the financial statements, including the related disclosures, is in accordance with the applicable financial reporting framework.*

| **Particulars** | **Results satisfactory Y/N** | **Comments** | **Initials** | **W/P Ref.** |
| --- | --- | --- | --- | --- |
| 1 Review accounting policies to determine whether they: |  |  |  |  |
| (a) comply with applicable accounting standards; | **Yes** |  |  | Respective audit program |
| (b) are consistent with those of the previous period; | **Yes** |  |  |
| (c) are consistently applied to all like transactions; | **Yes** |  |  |
| (d) are appropriate to the nature of the client's business, and | **Yes** |  |  |
| (e) are properly disclosed in accordance with the requirements of IAS 1, IAS 8. | **Yes** |  |  |  |
| 2 Carry out an overall review of the information in the accounts and compare it with other available data, including final analytical review. Note significant variations and obtain explanations thereto. | **Yes** |  |  | B9 |
| 3 Consider whether the accounts adequately reflect: |  |  |  |  |
| (a) the substance of underlying transactions and balances and not merely their form; | **Yes** |  |  | Please see the respective audit program and its result |
| (b) the information and explanations obtained and conclusions reached on particular aspects of the audit, and | **Yes** |  |  |
| (c) the objectives contained in IFRS Framework (relevance, reliability, comparability & understandability). | **Yes** |  |  |
| Schedule points of interest on 'audit highlights'. |  |  |  | B5 |
| 4 Did the substantive procedures undertaken include agreeing the financial statements to the underlying records and a review of material journal entries? | **Yes** |  |  | Please see Journal entries checking |
| 5 Consider whether the review reveals any new factors, which may affect the presentation of information or disclosures in the accounts. | **No** |  |  |  |
| 6 Review the accounts for proper preparation in accordance with the Companies Act, BSEC rules, IFRSs, IAS and other dis­closure requirements. .State whether or not a disclosure checklist has been completed in respect of the current year. If not completed in the current year, state year in which it was last completed. | **Yes** |  |  | Please see the disclosure checklist |
| 7 Consider whether the information contained in the directors' report and any other document issued with the accounts is consistent with the accounting information in the accounts and has not been unduly influenced by the directors' desire to present matters in a favorable or unfavorable light. | **Yes** |  |  | See directors report |

Conclusion

1 I have compared the ratios of the final accounts with those of last year\*/the budget\*/the preliminary \*/extensive\* analytical review\*.

2 (a) I have obtained, recorded and corroborated explanations for significant fluctuations for principal areas of the accounts,\* or

(b) There were no significant fluctuations requiring explanation.\*

3 The directors' report and other published information is consistent with the accounts.

I am satisfied from this critical review that the accounts appear credible and have been properly prepared in accordance with the Companies Act 1994 and any other relevant statutory requirements.\*

Prepared by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Mr.Y\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_

Reviewed by\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Mr. X\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_

\* Delete as appropriate.

**Disclaimer: Dummy audit working files have been prepared and published to improve the quality of audit documentation of member firms providing audit services in Bangladesh. Member firms providing audit services should not assume these dummy working files as absolute benchmark for the purpose of preparing and keeping audit documentation. Every audit client has unique characteristics and risks. International Standards on Auditing (ISA) also requires to exercise engagement partner’s judgment on a number of areas in conducting the audit of an entity. Therefore, member firms should use their professional knowledge, skill, experiences along with these dummy working files to keep adequate and appropriate working papers for each audit engagement. The preparers do not assume any liability for drawing an inappropriate audit opinion based on the working papers prepared on the basis of these dummy working files.**