Audit highlighted pointes forwarded for next year

1. Updated Fixed assets register
2. Assets identification code has not been attached.
3. Recognition of materials transit for foreign procurement
4. Actuarial Valuation of gratuity fund
5. Foreign exchange gain loss
6. IT security policy
7. Administrative activities and its monitoring
8. Segregation of duties of puchase order.
9. Procurement policy for direct purchase below Tk. 50,000
10. Share transfer related issues.

**Cleared Audit Queries:**

1. Litigation and Claims on tax case- Cleared and documents provided from tax consultants
2. Original Share Certificates- Original share certificates has been presented to us
3. Bank Correspondence related to loan- Provided.
4. Certificate for stock dividend- provided
5. BOD meeting minutes for loan received from bank- provided.

**Disclaimer: Dummy audit working files have been prepared and published to improve the quality of audit documentation of member firms providing audit services in Bangladesh. Member firms providing audit services should not assume these dummy working files as absolute benchmark for the purpose of preparing and keeping audit documentation. Every audit client has unique characteristics and risks. International Standards on Auditing (ISA) also requires to exercise engagement partner’s judgment on a number of areas in conducting the audit of an entity. Therefore, member firms should use their professional knowledge, skill, experiences along with these dummy working files to keep adequate and appropriate working papers for each audit engagement. The preparers do not assume any liability for drawing an inappropriate audit opinion based on the working papers prepared on the basis of these dummy working files.**